



## What's Cooking?

BE- Lievegem, March 25, 2024 - 7:15 am

### **What's Cooking Group communicates that it has started a process to explore strategic options - including the potential sale of the Savoury Confectionery Business Unit - Savoury**

What's Cooking Group NV (What's Cooking?), leading European fresh food group with a wide range of savoury cold cuts and prepared meals, communicates that it has started a process to explore strategic options and maximize shareholder value. As part of this process, preliminary discussions have begun on the possible sale of 100% of the share capital of **What's Cooking Savoury Belgium NV** and its Savoury subsidiaries in Belgium, the Netherlands, France, UK and Germany that produce, slice and sell savoury cold cuts.

The Strategic Business Unit Savoury represents EUR 464 million of the EUR 832 million consolidated turnover of What's Cooking? for the financial year 2023.

To date, no commitment has been made and no terms of a possible transaction are known. At this stage, it is also uncertain whether a transaction will happen, as well as if it would go ahead on what terms.

What's Cooking? will communicate in accordance with legal obligations when further information is available on this matter.

#### Financial calendar

Annual report 2023	19 April 2024 before trading hours
General Meeting	30 May 2024
Half-year results 2024	23 August 2024 before trading hours

#### Contacts

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## Press release

Regulated information - Inside information

### About What's Cooking Group

*What's Cooking? is a **European fresh savoury food group headquartered in Belgium** which commercialises in Europe and beyond a wide range of high-quality and innovative savoury cold cuts, snacking and ready meal food products (also known from Come a casa®), and related services. "**Day by day, we make sustainable food second nature** by increasing the world's appetite for tasty, convenient meals, crafted with care both for the people and the planet". Our customers and consumers are always on our hungry minds when preparing our food products, as is the well-being of our approximately 2,500 people from our headquarter, 12 industrial sites in Belgium, the Netherlands, France, Poland, and the UK, and 7 sales offices. What's Cooking Group (previously named Ter Beke) exists for 75 years, is listed as family company on Euronext Brussels since 1986 (EBR: WHATS) and realised a turnover of EUR 832 million in 2023.*

**More info about What's Cooking? can be found on [www.whatscooking.group](http://www.whatscooking.group)**

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